



## ALPHA GREEK BOND FUND

30 November 2020

## Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium to long-term, by investing primarily in Greek government bonds.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of bonds issued by the Greek government, while it may also invest in bonds issued by companies domiciled in or having economic activities in Greece, as well as in Greek treasury bills. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

**Benchmark:** Bloomberg Barclays Series-E Greece Govt All >1 Yr Bond Total Return Index

## Fund Information

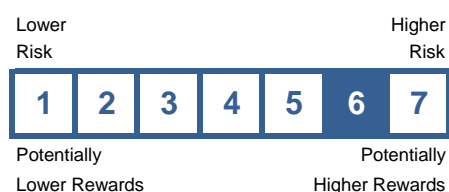
Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
Inception Date	23.04.1990
Base Currency	Euro
Total AUM	228,86 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days
Distribution Network	Alpha Bank, AXA Insurance

Share Classes	Classic	Institutional
Launch Date	23.04.1990	11.12.2017
ISIN Code	GRF000203007	GRF000204005
Bloomberg Ticker	ALPBNDI GA	ALPGRBI GA
NAV per share	21,2533 €	21,5713 €
Management Fee	1,00%	0,50%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year	0,00%
	0,35% 1-2 years	
	0,00% > 2 years	

## Management Company

Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

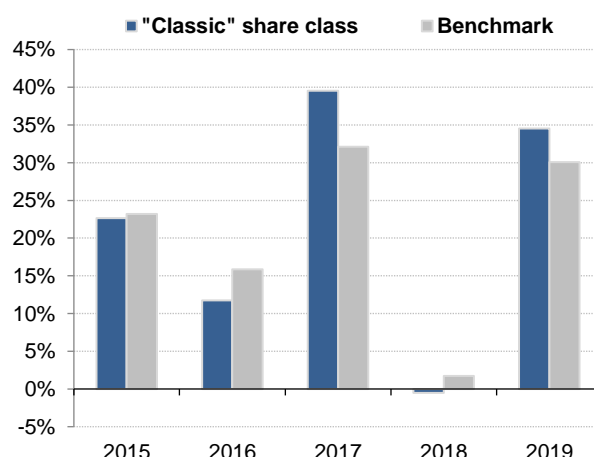
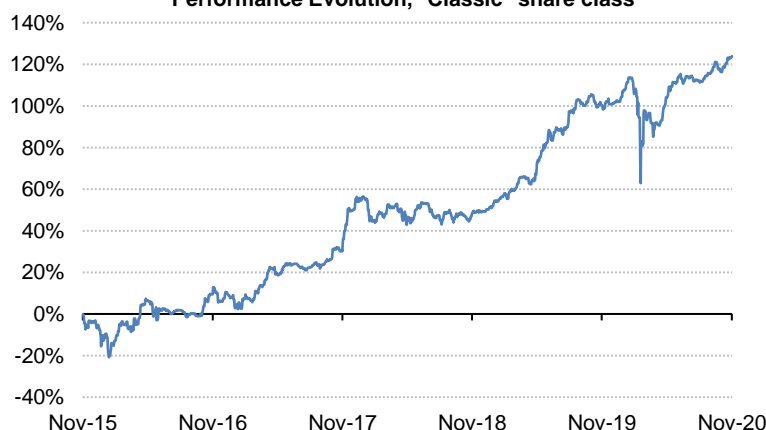
## Risk and Reward Profile



## Performance (%)

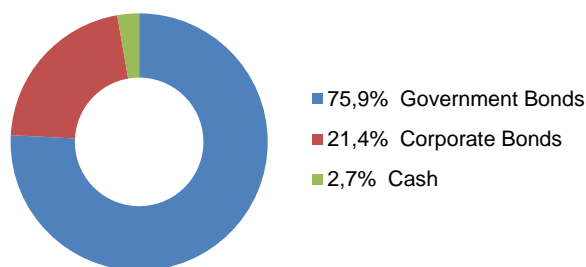
In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2015	2016	2017	2018	2019
"Classic" share class	11,45%	11,82%	66,75%	123,88%	22,65%	11,73%	39,55%	-0,50%	34,54%
"Institutional" share class	11,97%	12,38%	-	-	-	-	-	0,00%	35,21%
Benchmark	10,19%	10,75%	57,37%	115,44%	23,22%	15,88%	32,13%	1,73%	30,09%

Performance Evolution, "Classic" share class





## Portfolio Structure



## Portfolio Characteristics

Maturity (years)	11,9
Modified Duration (years)	9,1
Yield to Maturity (%)	1,79%

## Top 5 Bond Holdings

GGB 4 01/30/37	17,6%
GGB 4.2 01/30/42	17,3%
GGB 3.9 01/30/33	14,6%
GGB 3 7/8 03/12/29	6,3%
GGB 1 7/8 02/04/35	6,0%

## Allocation by Currency

EUR	100,0%
Other	0,0%
<b>Total Portfolio</b>	<b>100,0%</b>

## Allocation by Country

Greece	92,9%
Other	4,4%
<b>Total Bonds</b>	<b>97,3%</b>

## Allocation by Credit Rating

Investment Grade	0,9%
Non-Investment Grade	96,4%
<b>Total Bonds</b>	<b>97,3%</b>

## Allocation by Maturity

< 1 year	0,0%
1-3 years	0,2%
3-5 years	14,5%
5-7 years	4,8%
7-10 years	22,2%
10-15 years	20,6%
> 15 years	35,0%
<b>Total Bonds</b>	<b>97,3%</b>

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Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

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