



ALPHA BLUE CHIPS GREEK EQUITY FUND

30 November 2020



Morningstar®

Investment Objective and Policy

The Fund's investment objective is to provide capital growth and income over the long-term, by investing primarily in equities of large capitalization Greek companies.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of equities listed in the Athens Exchange, with an emphasis on large capitalization equities. The Fund invests in equities of companies which have economic activities in any sector or geographic area.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the attractiveness and prospects of equity sectors, along with selecting individual securities based on companies' growth prospects, balance sheet quality, level of corporate governance and valuation.

Benchmark: Athex Composite Share Price Index

Fund Information

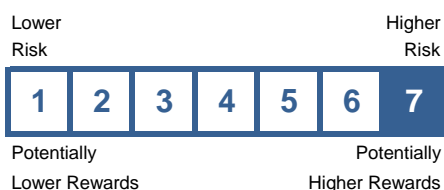
Domicile	Greece
Fund Type	UCITS
Category	Equity Fund
Inception Date	23.04.1990
Base Currency	Euro
Total AUM	200,85 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days
Distribution Network	Alpha Bank, AXA Insurance

Share Classes	Classic	Institutional
Launch Date	23.04.1990	11.12.2017
ISIN Code	GRF000216009	GRF000217007
Bloomberg Ticker	ALPGDEI GA	ALPBCGI GA
NAV per share	8,1299 €	8,3818 €
Management Fee	2,50%	1,25%
Subscription Charge	1,00%	0,00%
Redemption Charge	1,00% <1 year	0,00%
	0,50% 1-2 years	
	0,00% > 2 years	

Management Company

Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

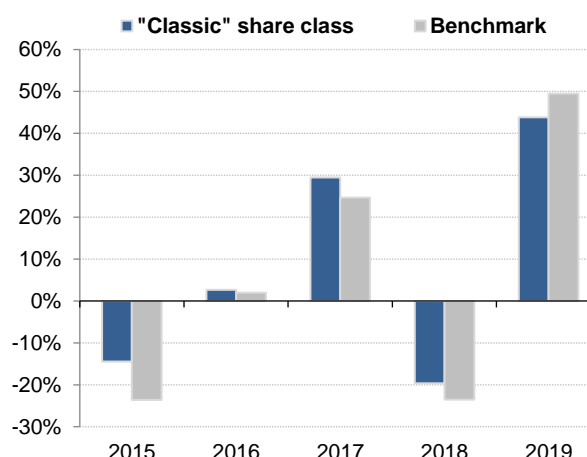
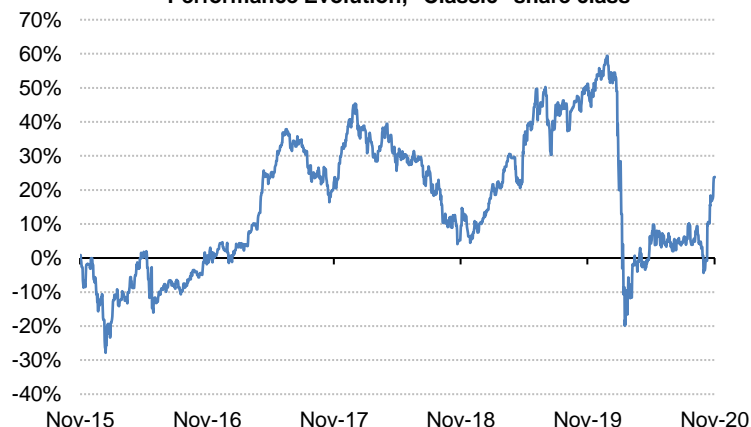
Risk and Reward Profile



Performance (%)

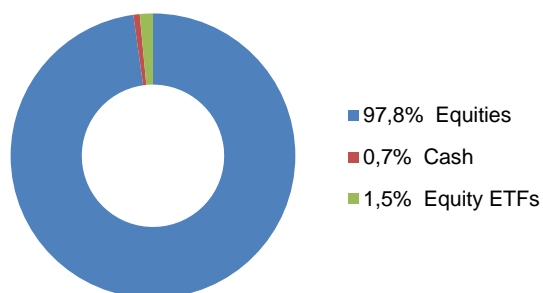
In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2015	2016	2017	2018	2019
"Classic" share class	-19,33%	-18,06%	1,02%	23,87%	-14,46%	2,68%	29,48%	-19,62%	43,83%
"Institutional" share class	-18,44%	-17,15%	-	-	-	-	-	-18,59%	44,74%
Benchmark	-19,61%	-18,26%	-0,44%	16,08%	-23,58%	1,95%	24,66%	-23,56%	49,47%

Performance Evolution, "Classic" share class





Portfolio Structure



Top 10 Equity Holdings

HELLENIC TELECOM. ORGANIZ.	7,8%
ALPHA BANK	7,0%
MYTILINEOS HOLDINGS	6,7%
PUBLIC POWER CORPORATION	6,4%
NATIONAL BANK OF GREECE	5,5%
OPAP	4,8%
GEK TERNA	4,8%
TERNA ENERGY	4,7%
TITAN CEMENT	4,6%
LAMDA DEVELOPMENT	4,5%

Allocation by Currency

EUR	97,5%
GBP	2,5%
Total Portfolio	100,0%

Allocation by Country of Listing

Greece	94,7%
Britain	2,5%
Belgium	0,6%
Total Equities	97,8%

Allocation by Sector

Banks	16,4%
Utilities	14,5%
Construction & Materials	11,0%
Industrial Goods & Services	8,8%
Travel & Leisure	8,4%
Personal & Household Goods	8,2%
Telecommunications	7,8%
Real Estate	6,3%
Food & Beverage	5,3%
Oil & Gas	4,1%
Technology	3,1%
Financial Services	2,1%
Retail	1,1%
Other	0,8%
Total Equities	97,8%

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Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

Management Company License: HCMC Rule 21/2/19.05.1989 & 16/391/20.07.2006

Mutual Fund License: Common Decision Ministry of National Economy-Ministry of Economy 21241/B352/14.04.1990 (Gov.Gaz. 338/B/31.05.90)