



## ALPHA INCOME PLUS BOND FUND

30 November 2020

## Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium-term, by investing primarily in euro-denominated debt securities.

In order to achieve its objective, the Fund invests primarily in bonds and treasury bills issued by the Greek government, as well as in corporate bonds issued by companies domiciled in or having economic activities in Greece. The Fund may also invest in other bonds, money market instruments and deposits with credit institutions.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

## Fund Information

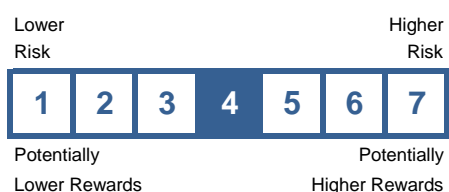
Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
Inception Date	22.09.2005
Base Currency	Euro
Total AUM	67,13 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	2 business days
Distribution Network	Alpha Bank, AXA Insurance

Share Classes	Classic	Institutional
Launch Date	22.09.2005	01.08.2019
ISIN Code	GRF000202009	GRF000242005
Bloomberg Ticker	ABESSFB GA	ALIPBIN GA
NAV per share	12,4150 €	12,4600 €
Management Fee	0,50%	0,25%
Subscription Charge	0,00%	0,00%
Redemption Charge	0,00%	0,00%

## Management Company

Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

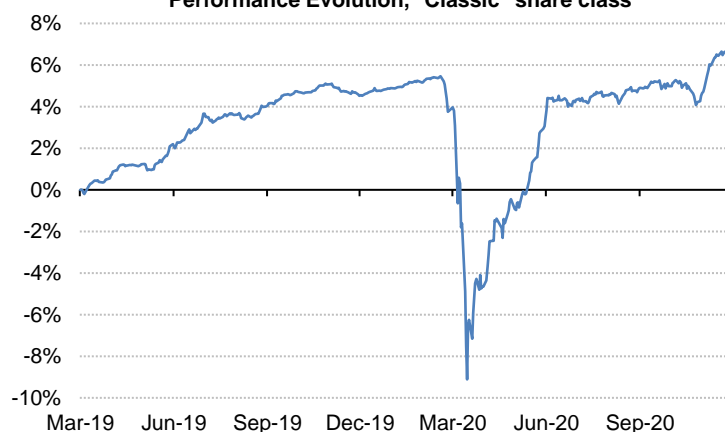
## Risk and Reward Profile



## Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2015	2016	2017	2018	2019
"Classic" share class	1,59%	1,77%	-	-	-	-	-	-	-
"Institutional" share class	1,88%	2,05%	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-

Performance Evolution, "Classic" share class

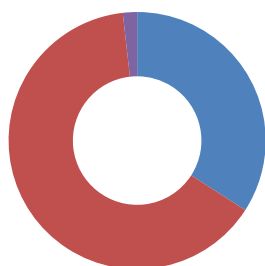


"Classic" share class





## Portfolio Structure



■ 34,1% Government Bonds
■ 64,1% Corporate Bonds
■ 0,0% Time Deposits
■ 1,8% Cash
■ 0,0% Treasury Bills

## Portfolio Characteristics

Maturity (years)	3,8
Modified Duration (years)	3,2
Yield to Maturity (%)	2,10%

## Top 10 Bond Holdings

GGB 3 3/8 02/15/25	18,3%
ETEGA 2 3/4 10/08/26	9,5%
ELPEGA 2 10/04/24	9,3%
TITKGA 2 3/8 11/16/24	8,8%
ATTEN 3.4 07/26/24	8,8%
GGB 3 1/2 01/30/23	8,3%
MYTIL 2 1/2 12/01/24	4,6%
ALPHAR Float 05/16/24	4,5%
TENERG 2.6 10/22/26	4,4%
MOHGA 3 1/4 04/01/22	3,9%

## Allocation by Currency

EUR	100,0%
Other	0,0%
<b>Total Portfolio</b>	<b>100,0%</b>

## Allocation by Country

Greece	89,1%
Other	9,1%
<b>Total Bonds</b>	<b>98,2%</b>

## Allocation by Credit Rating

Investment Grade	4,5%
Non-Investment Grade	93,7%
<b>Total Bonds</b>	<b>98,2%</b>

## Allocation by Maturity

< 1 year	3,1%
1-3 years	16,7%
3-5 years	59,0%
5-7 years	18,9%
7-10 years	0,6%
> 10 years	0,0%
<b>Total Bonds</b>	<b>98,2%</b>

01.04.2016: Change of Fund category, investment objective and name, from «ALPHA BEST OF STRATEGIES STRUCTURED FUND» to «ALPHA MONEY MARKET PLUS».

04.03.2019: Change of Fund category, investment objective and name, from «ALPHA MONEY MARKET PLUS» to «ALPHA INCOME PLUS BOND FUND».

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

Management Company License: HCMC Rule 21/2/19.05.1989 & 16/391/20.07.2006

Mutual Fund License: 2/594/20.09.2005 (Gov.Gaz. 1333/B/21.09.2005)