



ALPHA GLOBAL ALLOCATION BALANCED FUND

30 November 2020



Morningstar®

Investment Objective and Policy

The Fund's investment objective is to provide capital growth and income over the medium to long-term, through the active management of a diversified asset allocation portfolio, investing primarily in international markets.

In order to achieve its objective, the Fund invests in large capitalization equities listed on international exchanges, mainly on developed markets, euro-denominated bonds issued by companies, governments or authorities and entities related to governments, as well as money market instruments and deposits with credit institutions. The Fund invests in investment grade bonds, with the exception of its potential exposure to Greek debt securities.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of identifying those asset classes that offer the highest risk-adjusted expected returns, along with selecting individual securities.

Benchmark: 50% S&P Global 100 Price Return USD Index, 40% Bloomberg Barclays Euro Aggregate Bond Total Return Index, 5% Refinitiv/CoreCommodity CRB Excess Return USD Index, 5% Barclays Benchmark Overnight EUR Cash Index

Fund Information

| | |
|-----------------------|------------------------------|
| Domicile | Greece |
| Fund Type | UCITS |
| Category | Balanced Fund |
| Inception Date | 05.06.2006 |
| Base Currency | Euro |
| Total AUM | 177,34 million € |
| Custodian | Alpha Bank S.A. |
| Valuation Frequency | Daily |
| Redemption Settlement | 3 business days |
| Distribution Network | Alpha Bank, AXA Insurance |

| Share Classes | Classic | Institutional |
|---------------------|-----------------|---------------|
| Launch Date | 05.06.2006 | 11.12.2017 |
| ISIN Code | GRF000212008 | GRF000213006 |
| Bloomberg Ticker | ALGDSFB GA | ALPGABI GA |
| NAV per share | 18,8019 € | 19,1591 € |
| Management Fee | 1,25% | 0,625% |
| Subscription Charge | 1,00% | 0,00% |
| Redemption Charge | 1,00% <1 year | 0,00% |
| | 0,50% 1-2 years | |
| | 0,00% > 2 years | |

Management Company

| | |
|-----------|------------------------------------|
| Name | Alpha Asset Management M.F.M.C. |
| Address | 25-29 Karneadou St., 106 75 Athens |
| Telephone | 210 374 2800 |
| E-mail | info@alphaasset.gr |
| Website | www.alphamutual.gr |

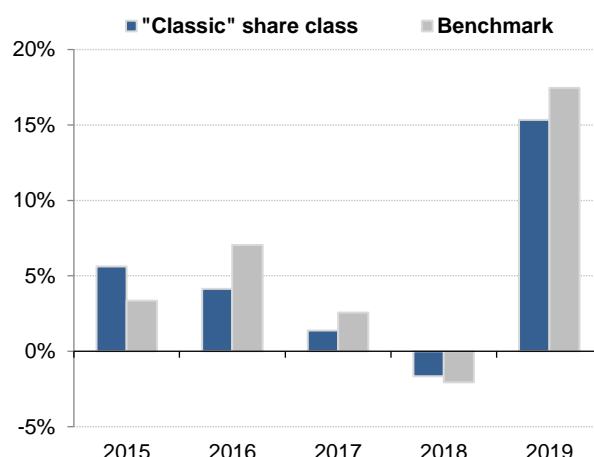
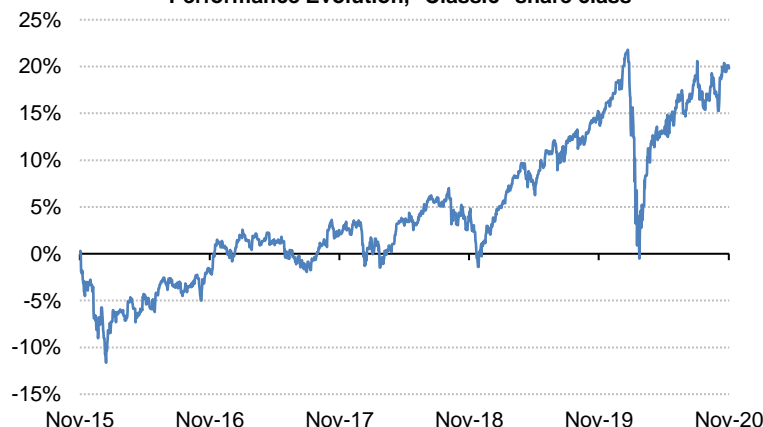
Risk and Reward Profile



Performance (%)

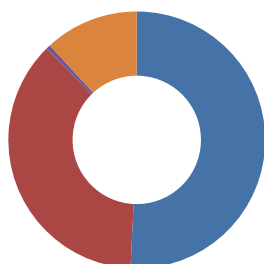
| In Euro | Cumulative Returns | | | | Annual Returns | | | | |
|-----------------------------|--------------------|--------|---------|---------|----------------|-------|-------|--------|--------|
| | YTD | 1 Year | 3 Years | 5 Years | 2015 | 2016 | 2017 | 2018 | 2019 |
| "Classic" share class | 3,45% | 4,30% | 17,28% | 19,79% | 5,63% | 4,14% | 1,39% | -1,65% | 15,34% |
| "Institutional" share class | 4,05% | 4,97% | - | - | - | - | - | -1,02% | 16,07% |
| Benchmark | 3,96% | 5,03% | 19,67% | 27,22% | 3,36% | 7,04% | 2,56% | -2,07% | 17,47% |

Performance Evolution, "Classic" share class





Portfolio Structure



| | |
|---------|------------------------|
| ■ 50,8% | Equities & Equity ETFs |
| ■ 36,8% | Bonds & Bond ETFs |
| ■ 0,0% | Time Deposits |
| ■ 0,6% | Treasury Bills |
| ■ 0,0% | Commodity ETFs |
| ■ 11,8% | Cash |

Allocation by Currency

| | |
|------------------------|---------------|
| EUR | 53,8% |
| USD | 41,0% |
| GBP | 1,8% |
| CHF | 3,4% |
| Other | 0,0% |
| Total Portfolio | 100,0% |

Top 10 Equity Holdings

| | |
|----------------------------|------|
| Apple Inc | 6,2% |
| Microsoft Corp | 6,1% |
| Amazon.com Inc | 4,3% |
| Alphabet Inc | 3,8% |
| Johnson & Johnson | 1,6% |
| JPMorgan Chase & Co | 1,4% |
| Procter & Gamble Co/The | 1,4% |
| Nestle SA | 1,3% |
| Samsung Electronics Co Ltd | 1,2% |
| Roche Holding AG | 0,9% |

Top 10 Bond Holdings

| | |
|-----------------------|------|
| JNJ 1.65 05/20/35 | 1,7% |
| DBR 5 5/8 01/04/28 | 1,5% |
| HTOGA 0 7/8 09/24/26 | 1,0% |
| ELPEGA 4 7/8 10/14/21 | 1,0% |
| GAZPRU 2.949 01/24/24 | 1,0% |
| BATSLN 2 1/4 01/16/30 | 0,9% |
| ISPIM 1 3/4 07/04/29 | 0,9% |
| FRTR 0 3/4 05/25/52 | 0,8% |
| FRTR 6 10/25/25 | 0,8% |
| FRTR 1 3/4 05/25/23 | 0,7% |

Allocation by Equity Sector

| | |
|------------------------------|--------------|
| Information Technology | 15,5% |
| Health Care | 7,0% |
| Consumer Staples | 6,4% |
| Consumer Discretionary | 6,2% |
| Financials | 4,7% |
| Communication Services | 3,8% |
| Industrials | 3,1% |
| Energy | 2,0% |
| Materials | 1,7% |
| Real Estate | 0,5% |
| Utilities | 0,0% |
| Equity ETF | 0,0% |
| Total Equity Exposure | 50,8% |

Allocation by Bond Sector

| | |
|----------------------------|--------------|
| Sovereign, EUR ex Greece | 9,0% |
| Corporate, Non-Financial | 18,3% |
| Sub-Sovereign | 3,6% |
| Corporate, Financial | 5,8% |
| Bond ETF | 0,0% |
| Sovereign, Greece | 0,0% |
| Total Bond Exposure | 36,7% |

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Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

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