



ALPHA GREEK CORPORATE BOND FUND

30 November 2020

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium to long-term, by investing primarily in Greek corporate bonds.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of bonds issued by companies domiciled in or having economic activities in Greece, while it also invest in bonds and treasury bills issued by the Greek government. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Fund Information

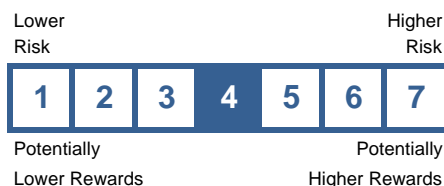
Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
Inception Date	18.09.1992
Base Currency	Euro
Total AUM	107,91 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days
Distribution Network	Alpha Bank, AXA Insurance

Share Classes	Classic	Institutional
Launch Date	18.09.1992	11.12.2017
ISIN Code	GRF000205002	GRF000206000
Bloomberg Ticker	ERMFIXI GA	ALPGCBI GA
NAV per share	4,8519 €	4,9614 €
Management Fee	1,50%	0,75%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year	0,00%
	0,35% 1-2 years	
	0,00% > 2 years	

Management Company

Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

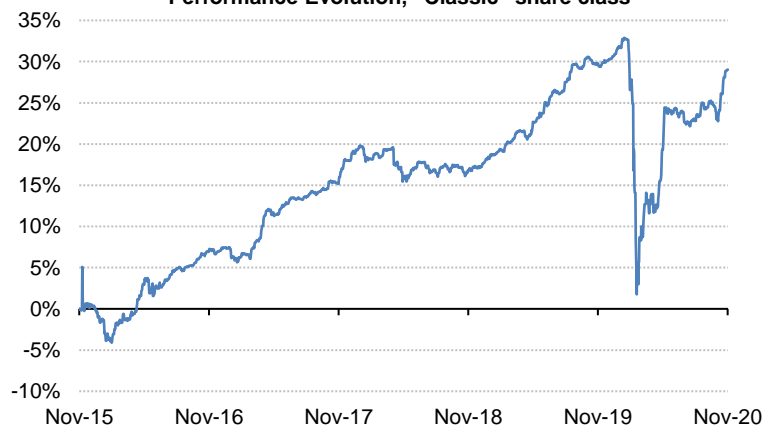
Risk and Reward Profile



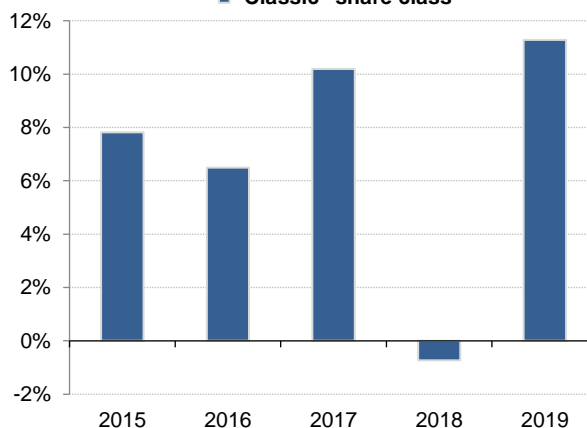
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2015	2016	2017	2018	2019
"Classic" share class	-0,98%	-0,55%	11,45%	29,04%	7,82%	6,49%	10,19%	-0,73%	11,28%
"Institutional" share class	-0,29%	0,21%	-	-	-	-	-	0,02%	12,12%
Benchmark	-	-	-	-	-	-	-	-	-

Performance Evolution, "Classic" share class

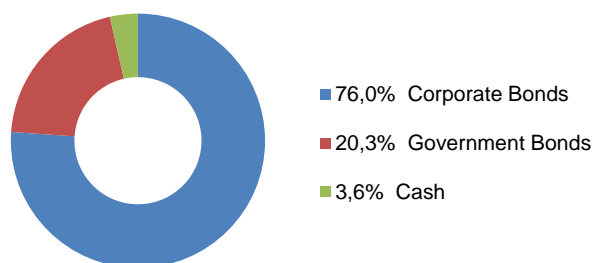


"Classic" share class





Portfolio Structure



Portfolio Characteristics

Maturity (years)	6,5
Modified Duration (years)	4,8
Yield to Maturity (%)	4,37%

Top 10 Bond Holdings

ELLAKT 6 3/8 12/15/24	7,2%
ATTEN 3.4 07/26/24	6,9%
ALPHA 4 1/4 02/13/30	5,9%
GGB 1 7/8 02/04/35	5,3%
ETEGA 2 3/4 10/08/26	5,1%
TENERG 2.6 10/22/26	4,6%
MYTIL 2 1/2 12/01/24	4,4%
ELPEGA 2 10/04/24	4,1%
ETEGA 8 1/4 07/18/29	3,9%
FRIGOG 6 7/8 02/12/25	3,9%

Allocation by Currency

EUR	100,0%
Other	0,0%
Total Portfolio	100,0%

Allocation by Country

Greece	91,9%
Other	4,4%
Total Bonds	96,3%

Allocation by Credit Rating

Investment Grade	1,4%
Non-Investment Grade	94,9%
Total Bonds	96,3%

Allocation by Maturity

< 1 year	1,8%
1-3 years	4,9%
3-5 years	38,0%
5-7 years	21,7%
7-10 years	15,9%
10-15 years	7,9%
> 15 years	6,1%
Total Bonds	96,3%

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01.08.2014: Change of Fund investment objective and name, from «HERMES INTERNATIONAL BOND (EURO)» to «ALPHA GREEK CORPORATE BOND FUND».

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

Management Company License: HCMC Rule 21/2/19.05.1989 & 16/391/20.07.2006

Mutual Fund License: HCMC Rule 114/30.06.1992 (Gov.Gaz. 468/17.07.1992)