



## ALPHA MELLON BALANCED FUND

30 November 2020

## Investment Objective and Policy

The Fund's investment objective is to provide capital growth and income over the medium to long-term, through the active management of a diversified asset allocation portfolio, investing in the domestic and international markets.

In order to achieve its objective, the Fund invests in euro-denominated bonds issued by companies, governments or authorities and entities related to governments, large capitalization equities listed on international exchanges, mainly on developed markets, as well as money market instruments and deposits with credit institutions. The Fund invests in investment grade bonds, with the exception of its exposure to Greek debt securities.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of identifying those asset classes that offer the highest risk-adjusted expected returns, along with selecting individual securities.

**Benchmark:** 30% Bloomberg Barclays Series-E Greece Govt All > 1 Yr Bond TR Index, 20% Bloomberg Barclays Global G7 Bond TR Unhedged EUR, 20% Hellenic Corporate Bond Index TR, 20% S&P Global 100 Price Return USD Index, 10% ASE General Index, 10% Barclays Benchmark Overnight EUR Cash Index (since 21.10.2019)

## Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Balanced Fund
Inception Date	31.03.2008
Base Currency	Euro
Total AUM	72,39 million €
Custodian	Alpha Bank S.A.
ISIN Code	GRF000314002
Bloomberg Ticker	ABEEFBF GA
Valuation Frequency	Daily
NAV per share	13,2482 €
Management Fee	0,10%
Subscription Charge	0,00%
Redemption Charge	0,00%
Redemption Settlement	3 business days
Distribution Network	Alpha Bank, AXA Insurance

## Management Company

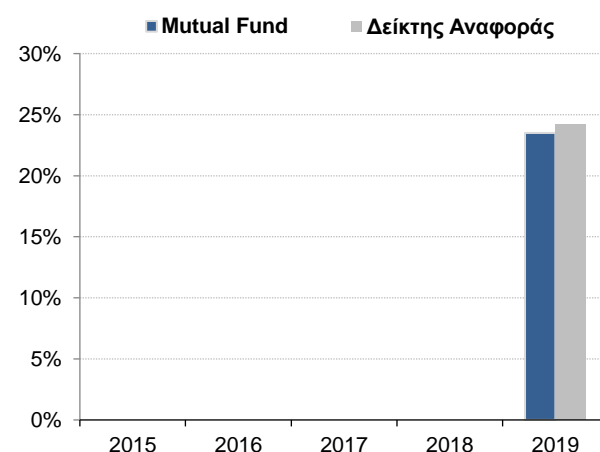
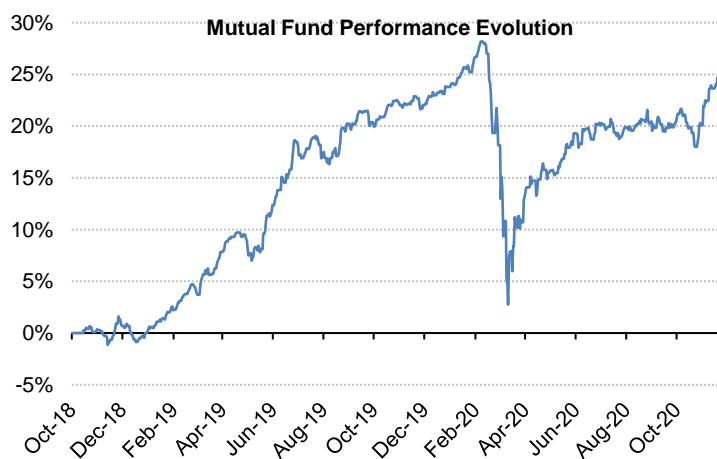
Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

## Risk and Reward Profile



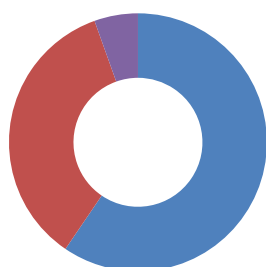
## Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2015	2016	2017	2018	2019
Mutual Fund	1,32%	1,68%	-	-	-	-	-	-	23,49%
Benchmark	1,75%	2,16%	-	-	-	-	-	-	24,23%





## Portfolio Structure



■ 59,5% Bonds & Bond ETFs
■ 35,0% Equities & Equity ETFs
■ 0,0% Treasury Bills
■ 5,5% Cash
■ 0,0% Time Deposits

## Allocation by Currency

EUR	74,4%
USD	21,4%
GBP	2,8%
CHF	1,5%
Other	0,0%
<b>Total Portfolio</b>	<b>100,0%</b>

## Top 10 Equity Holdings

Microsoft Corp	2,5%
Apple Inc	2,3%
Amazon.com Inc	1,8%
Hellenic Telecommunications Organiza	1,5%
Alphabet Inc	1,5%
Coca-Cola HBC AG	1,5%
Mytilineos SA	1,1%
Alpha Bank AE	0,8%
OPAP SA	0,8%
National Bank of Greece SA	0,8%

## Top 10 Bond Holdings

GGB 3.65 02/24/24	5,5%
GGB 3 7/8 03/12/29	3,6%
GGB 3.9 01/30/33	3,5%
GGB 3.65 02/24/27	2,6%
OPAPGA 2.1 10/27/27	2,2%
HTOGA 0 7/8 09/24/26	2,2%
GGB 4 01/30/37	2,1%
ETEGA 2 3/4 10/08/26	2,1%
ELPEGA 2 10/04/24	2,0%
ALPHA 4 1/4 02/13/30	2,0%

## Allocation by Equity Sector

Financials	4,2%
Information Technology	5,9%
Consumer Staples	4,3%
Health Care	3,1%
Consumer Discretionary	3,9%
Energy	1,5%
Industrials	3,1%
Communication Services	3,1%
Materials	1,4%
Real Estate	1,0%
Utilities	2,0%
Equity ETF	1,5%
<b>Total Equity Exposure</b>	<b>35,0%</b>

## Allocation by Bond Sector

Sovereign, Greece	23,9%
Corporate, Non-Financial	14,3%
Sovereign, EUR ex Greece	0,9%
Sub-Sovereign	0,9%
Corporate, Financial	7,7%
Bond ETF	6,2%
Sovereign, United States	5,6%
<b>Total Bond Exposure</b>	<b>59,5%</b>

08.10.2018: Change of Fund category, investment objective and name, from «ALPHA BANCASSURANCE EE100 STRUCTURED FUND» to «ALPHA MELLON BALANCED FUND».

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

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