



## Alpha (LUX) Global Balanced FoF

31 May 2019

## Investment Objective and Policy

The Sub-Fund's investment objective is to provide capital growth and income over the medium to long-term, by investing primarily in units or shares of UCITS or other UCIs, providing exposure to a moderate global asset allocation portfolio.

In order to achieve its objective, the Sub-Fund invests primarily in a diversified portfolio of mutual funds, managed by leading international asset managers, which mainly invest in: (a) global equities, (b) bonds, (c) commodities through eligible instruments, (d) money market instruments and deposits.

The Fund is actively managed. Our investment process is based on the assessment of quantitative and qualitative criteria, with the purpose of selecting individual funds. These criteria evaluate parameters such as historical returns, volatility, stability of outperformance, behavior in different environments, structure and composition of management team, investment strategy and procedures, risk management policy, etc.

**Benchmark:** 45% MSCI ACWI Index, 32% Bloomberg Barclays Euro Aggregate Bond Index, 3% Markit iBoxx EUR Liquid High Yield Index, 3% J.P. Morgan EMBI Global Diversified Index (Hedged to Euro), 4% Thomson Reuters/CoreCommodity CRB Excess Return Index, 3% FTSE EPRA/NAREIT Global REITs Index (Net Total Return), 10% Barclays Benchmark Overnight EUR Cash Index

## Risk and Reward Profile



## Fund Information

Domicile	Luxembourg
Fund Type	UCITS (FCP)
Category	Balanced Fund of Funds
Inception Date	01.06.2017
Base Currency	Euro
Total AUM	025 million €
Custodian	RBC Investor Services Bank
Valuation Frequency	Daily
Redemption Settlement	3 business days
Distribution Network	Alpha Bank, Alpha Bank London

## Share Classes

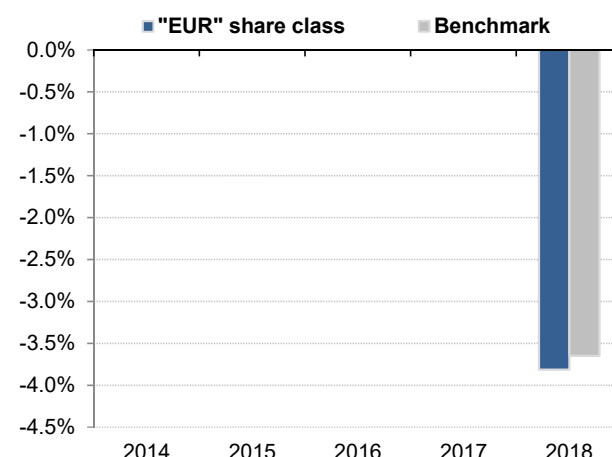
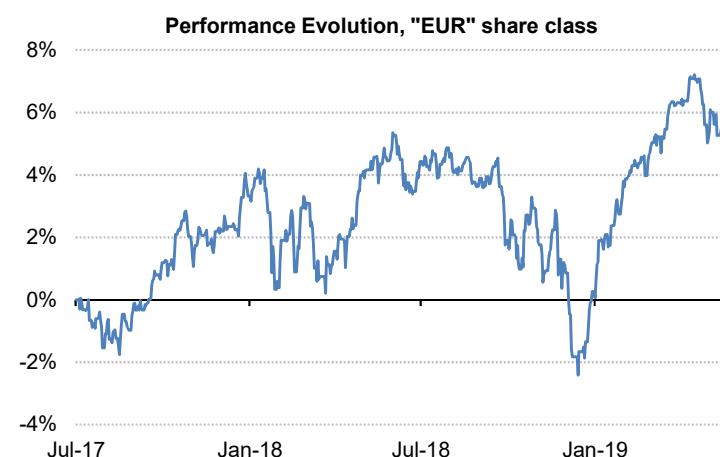
	EUR	EUR I
Launch Date	14.07.2017	01.06.2017
ISIN Code	LU1544317131	LU1508359095
Bloomberg Ticker	ALPGLBE LX	ALGBAEI LX
NAV per share	10.4665 €	10.4864 €
Management Fee	1.25%	0.60%
Subscription Charge	2.50%	0.00%
Redemption Charge	0.00%	0.00%

## Management Company

Name	Alpha Asset Management A.E.D.A.K.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

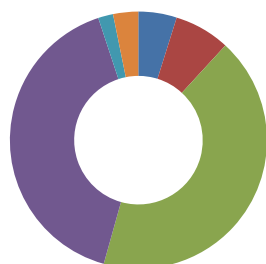
## Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2014	2015	2016	2017	2018
"EUR" share class	6.43%	0.53%	-	-	-	-	-	-	-3.82%
"EUR I" share class	6.73%	1.22%	-	-	-	-	-	-	-3.17%
Benchmark	7.04%	2.24%	-	-	-	-	-	-	-3.65%





## Portfolio Structure



4.8%	Cash
7.0%	Treasury Bills
42.5%	Bond Funds
40.6%	Equity Funds
1.9%	Real Estate Funds
3.2%	Commodity Funds

## Top 5 Holdings

ISHARES EUR AGGREGATE BOND ETF	10.0%
PIMCO EURO INCOME FUND	8.5%
JP MORGAN US VALUE	7.1%
SCHRODERS US LARGE CAP	6.3%
MORGAN STANLEY US GROWTH	4.4%

## Allocation by Geographic Region

North America	21.5%
Europe	10.0%
Emerging Markets	5.3%
Japan	3.2%
Developed Asia ex Japan	0.7%
<b>Total Equity Funds</b>	<b>40.6%</b>

## Allocation by Bond Sector

Investment Grade, EUR	33.3%
High Yield, EUR	0.4%
Emerging Markets	2.1%
Convertibles	3.8%
Other	2.9%
<b>Total Bond Funds</b>	<b>42.5%</b>

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

Management Company License: HCMC Rule 21/2/19.05.1989 & 16/391/20.07.2006

Mutual Fund License: Commission de Surveillance du Secteur Financier VISA 2018/112003-11062-0-PC