



## Alpha (LUX) Global Defensive FoF

30 November 2020

## Investment Objective and Policy

The Sub-Fund's investment objective is to provide capital growth and income over the medium to long-term, by investing primarily in units or shares of UCITS or other UCIs, providing exposure to a conservative global asset allocation portfolio.

In order to achieve its objective, the Sub-Fund invests primarily in a diversified portfolio of mutual funds, including ETFs, managed by leading international asset managers, which mainly invest in: (a) euro-denominated bonds, (b) money market instruments and deposits, (c) European equities.

The Sub-Fund is actively managed. Our investment process is based on the assessment of quantitative and qualitative criteria, with the purpose of selecting individual funds. These criteria evaluate parameters such as historical returns, volatility, stability of outperformance, behavior in different environments, structure and composition of management team, investment strategy and procedures, risk management policy, etc.

**Benchmark:** 50% Markit iBoxx Euro Sovereigns Eurozone 1-3 Total Return Index + 10% Bloomberg Barclays Euro Treasury Bond Total Return Index + 10% Bloomberg Barclays Euro Corporate Bond Total Return Index, 10% MSCI Europe Price Return EUR Index + 20% Barclays Benchmark Overnight EUR Cash Index

Overall Morningstar  
Rating™

EUR  
EUR I



## Fund Information

Domicile	Luxembourg
Fund Type	UCITS (FCP)
Category	Balanced Fund of Funds
Inception Date	01.06.2017
Base Currency	Euro
Total AUM	53.41 million €
Custodian	RBC Investor Services Bank
Valuation Frequency	Daily
Redemption Settlement	4 business days
Distribution Network	Alpha Bank, Alpha Bank London

## Share Classes

EUR

EUR I

Launch Date	14.07.2017	01.06.2017
ISIN Code	LU1544316919	LU1508358873
Bloomberg Ticker	ALPGDFE LX	ALGDFEI LX
NAV per share	10.0927 €	10.1589 €
Management Fee	0.50%	0.25%
Subscription Charge	1.00%	0.00%
Redemption Charge	0.00%	0.00%

## Management Company

Name	Alpha Asset Management M.F.M.C.
Address	25-29 Karneadou St., 106 75 Athens
Telephone	210 374 2800
E-mail	info@alphaasset.gr
Website	www.alphamutual.gr

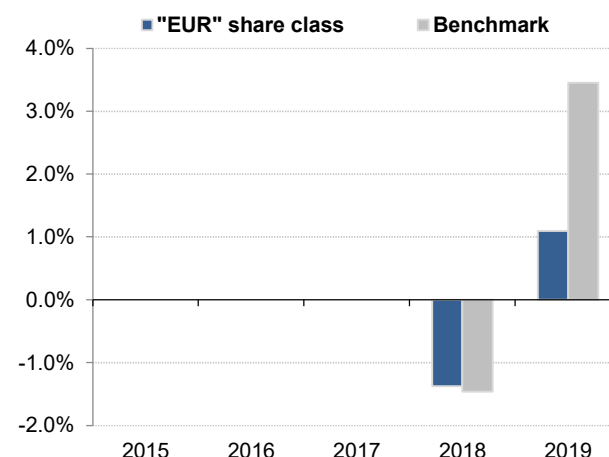
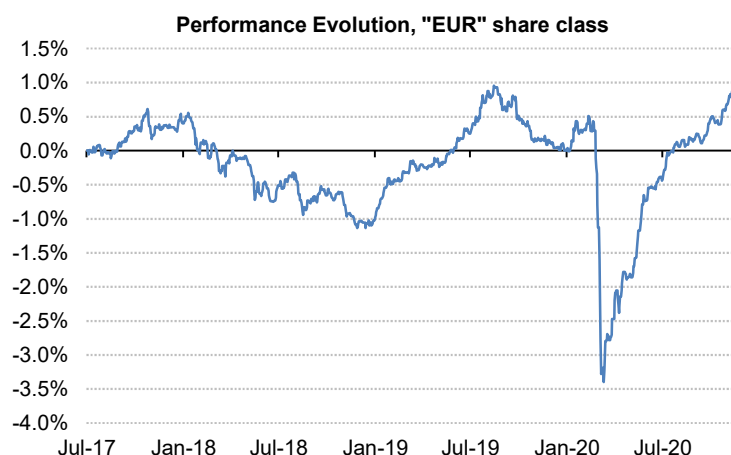
## Risk and Reward Profile



## Performance (%)

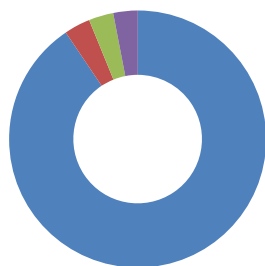
In Euro	Cumulative Returns			
	YTD	1 Year	3 Years	5 Years
"EUR" share class	0.92%	0.77%	0.61%	-
"EUR I" share class	1.17%	1.05%	1.41%	-
Benchmark	0.27%	0.35%	2.06%	-

Annual Returns				
2015	2016	2017	2018	2019
-	-	-	-1.37%	1.09%
-	-	-	-1.12%	1.37%
-	-	-	-1.46%	3.45%





## Portfolio Structure



■ 90.5%	Bond Funds
■ 3.3%	Money Market Funds
■ 3.1%	Cash
■ 3.1%	Treasury Bills
■ 0.0%	Equity Funds

### Allocation by Currency

EUR	100.0%
Other	0.0%
<b>Total Portfolio</b>	<b>100.0%</b>

### Top 5 Holdings

Schroder ISF EURO Short Term Bond	12.1%
BNP Paribas Funds - Sustainable Enhanced Bond 12M	11.9%
BlackRock Global Funds - Euro Short Duration Bond Fund	11.8%
PIMCO GIS Euro Income Bond Fund	11.5%
Nordea 1 SICAV - European Covered Bond Fund	10.9%

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Investor Information Document (KIID) and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank and AXA Insurance.

Management Company License: HCMC Rule 21/2/19.05.1989 & 16/391/20.07.2006

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